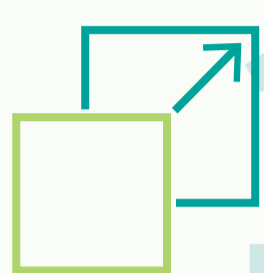


10 Reasons to Replace Your Accounting Software

Still using QuickBooks or small business accounting software to run your food and beverage business? You could be getting in the way of your company's growth. Becoming a leader in the food and beverage industry depends on real-time visibility, operational efficiency and streamlined business processes – none of which accounting software like QuickBooks does very well.

Here are 10 signs it's time to replace your accounting software:



1 Your Software Doesn't Scale

The scalability of a system refers to its ability to keep pace with your company's forecasted growth. As your food and beverage business grows, so will the need for a more complex solution. Traditional accounting software requires extensive add-ons or manual workarounds to manage higher volumes of transactions, which can lead to higher costs and greater inefficiencies throughout the company.

You Struggle with Reporting

Having access to the reports you need, when you need them is a critical part of ensuring success in today's competitive market. Smaller software systems built specifically for accounting can pull accounting-specific reports, but that's pretty much it. To make strategic business decisions for your food company, you need access to company-wide data and real-time reports on finance, production, scheduling, purchasing and sales.



3 You're Running into Storage Limits

Small-business accounting software often comes with storage limits that growing food and beverage companies exceed quickly. When this happens, you're left deciding between purchasing additional storage, investing in an on-site data storage solution or being selective of the data you retain. For most accounting systems, large amounts of data almost always lead to performance issues, too.

You're Dealing with Data Silos

Accounting systems exist in their own space and don't always integrate with other legacy solutions. When business systems don't interact with each other, the result is data silos that create unreliable information making it impossible to truly understand the performance of your business. Without the ability to manage complex price lists, perform accurate cost analyses or manage inventory, your food and beverage company could be leaving money on the table.

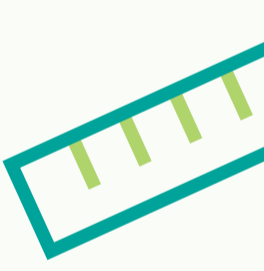


5 You're Relying on Unreliable Data

When a business utilizes multiple systems to run its operations, it's hard to decipher which data in which system is correct. Human error happens, and when you're using a hodgepodge of software solutions to run your business, multiple data entry processes will undoubtedly create inaccuracies and make it hard for decision-makers to make good decisions. In the food and beverage industry, relying on bad data could result in compliance issues or costly product recalls.

You Have No Visibility

The key to making good business decisions is having clear visibility into your operations. When accounting data lives in its own system, it's impossible to compare it and analyze it in relationship to the rest of your business. Without access to company-wide data, you don't have the information you need to identify production bottlenecks or process inefficiencies, making it difficult to hit profitable production targets.

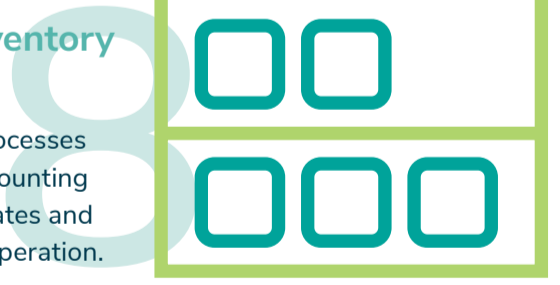


7 You're Measuring Instead of Improving Performance

Basic accounting solutions record transactions and create financial statements based on past performance. But predicting future performance and making strategic adjustments is only possible when your financial software shares data with the rest of your organization. Small-business accounting packages often miss exposing opportunities for improvement.

You're Struggling to Manage Manufacturing and Inventory

In the beginning, growing food companies can accurately manage their manufacturing and inventory using basic accounting software, manual processes and spreadsheets. But as your business becomes more complex, your accounting solution won't have the capabilities to accurately track allergens, expiry dates and quality audits, all critical components of a successful food and beverage operation.

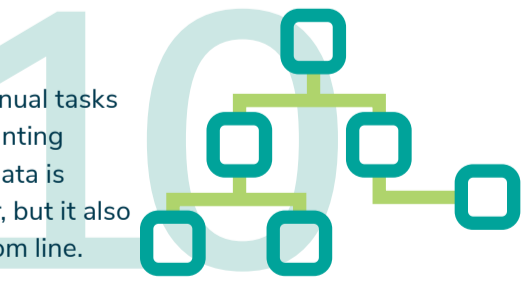


9 You Can't Accurately Forecast

Without access to critical information, it's impossible to accurately forecast or make strategic decisions. In the food and beverage industry, this can result in an excess of raw material, which can halt production and cost big money. A lack of company-wide information holds you back from predicting the future and managing your company more proactively.

You're Dealing with Inefficient Workflows

The most successful food and beverage companies automate tedious, manual tasks to free up time and manpower for production. As you outgrow your accounting software solution, you may be left creating manual workflows to ensure data is entered consistently and on-time. Not only does this create room for error, but it also means less time designated for tasks that directly contribute to your bottom line.



FoodBusiness ERP is an all-in-one solution built for the food industry. It manages all areas of your business including production and operations, finance, food safety, compliance, quality, traceability and more. Download our **CFO's Guide to Replacing Accounting Software** to learn how to go about upgrading to a more robust business management solution like FoodBusiness ERP.

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Contact us to learn more:
844-466-8477

info@nextecgroup.com
NexTecGroup.com

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